

ROCKET INTERNET

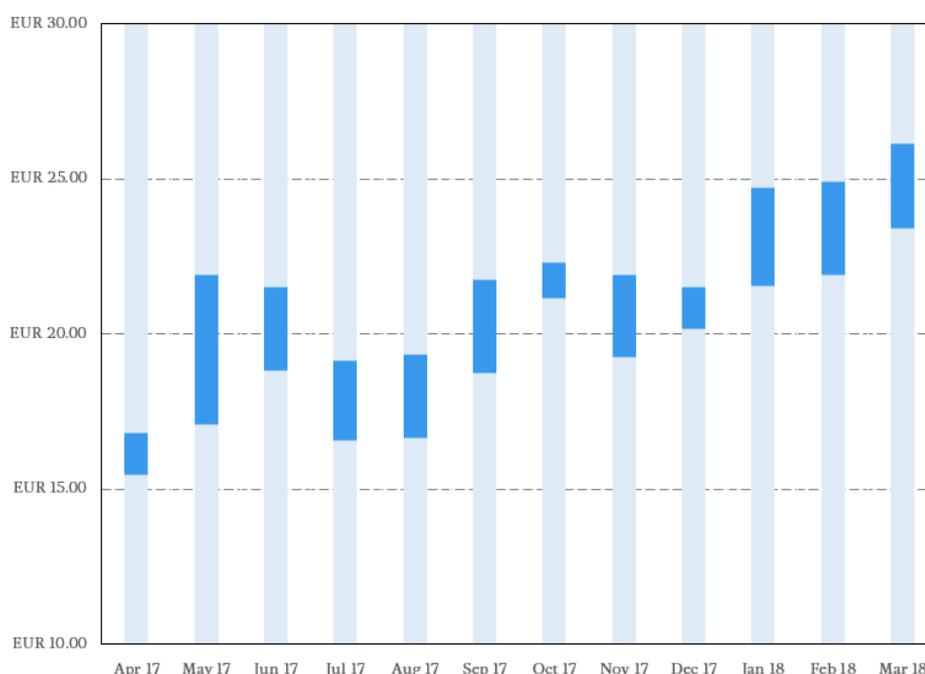
**Quarterly Statement as of
March 31, 2018**

Rocket Internet SE, Berlin

Non-binding convenience translation from German

Material Events at Rocket Internet Group and Selected Companies during the First Quarter 2018 at a Glance

- Rocket Internet SE joined the MDAX index of German mid-cap stocks on March 19, 2018. This decision was announced by Frankfurt Stock Exchange on March 5, 2018.
- In the first quarter 2018, average daily trading volume via the electronic computer trading system Xetra was 420,000 shares (versus 402,000 shares in the first quarter 2017) with an average value of EUR 10.1 million (versus EUR 7.5 million in the first quarter 2017) traded daily.
- On August 14, 2017, Rocket Internet announced to carry out a share buy-back program with a total maximum consideration (excluding ancillary costs) of up to EUR 100 million and a maximum volume of up to 5,000,000 shares, representing a maximum of up to 3.03% of the outstanding share capital of Rocket Internet. The buy-back started on August 14, 2017. Until March 31, 2018, the Group repurchased 1,041,167 shares (of which 5,546 shares in the first quarter 2018) at a volume-weighted average price of EUR 20.41.
- In the first quarter 2018, the share price of Rocket Internet SE increased from EUR 21.13 as of December 31, 2017 by EUR 3.79 to EUR 24.92 as of March 31, 2018. The market capitalization increased from about EUR 3.5 billion as of December 31, 2017 to about EUR 4.1 billion as of March 31, 2018.



Development of the Xetra closing share prices 2017/2018

- During the first quarter 2018 Rocket Internet reduced its share in Delivery Hero from 24% as of December 31, 2017 to 8% as of March 31, 2018 due to several transactions, in particular the closing of the sale of about 22 million Delivery Hero shares to Naspers announced in September 2017. The price of Delivery Hero shares

increased by 19%, up to EUR 39.30 as of March 31, 2018 (compared to EUR 33.00 as of year-end 2017).

- In March 2018, HelloFresh purchased all shares in the US based Green Chef Corporation, an American competitor that provides meal kits with organic ingredients. The share price of HelloFresh increased from EUR 11.90 as of December 31, 2017 by 12% to EUR 13.28 as of March 31, 2018.

Results of Rocket Internet Group for the First Quarter 2018 at a Glance

- Revenue of the Rocket Internet Group increased to EUR 10 million compared to EUR 9 million in the previous year period (+17%) driven by a significant increase of revenues in the New Businesses by 79%. In contrast, revenue from other services declined by 23%.
- The first quarter profit amounts to EUR 75 million and improved significantly compared to a loss of EUR 86 million in the previous year period. This result is driven by an improved but still negative share of profit/loss of associates and joint ventures as well as net gains on equity instruments recognized at fair value through profit or loss.
- Cash and cash equivalents increased from EUR 1,717 million as of December 31, 2017 to EUR 2,565 million as of March 31, 2018 predominantly reflecting the disposal proceeds from shares in Delivery Hero.

Key Developments of Selected Companies for the First Quarter 2018

- The revenue of our selected companies shows ongoing growth compared to the previous year period. HelloFresh revenues increased by 60% on a constant currency basis and by 44% on a euro basis, respectively (EUR 296 million in the first quarter 2018 compared to EUR 205 million in the first quarter 2017) and achieved market leadership in the important US market. Revenue of Jumia increased by 46%, home24 by 25%, Westwing by 18% and Global Fashion Group by 4%.
- The adjusted EBITDA margin of our selected companies continued to improve during the first quarter 2018 compared to the previous year period.

Additional information on the key developments of selected companies can be found on the website of the parent Company: <https://www.rocket-internet.com/investors>.

Rocket Internet Group – Key Figures for the First Quarter 2018

<i>In EUR million</i>	Quarter ended March 31		
	2018	2017	Δ in %
Revenue	10	9	17
Share of profit/loss of associates and joint ventures	-12	-72	83
EBITDA	-24	-92	74
EBIT	-24	-93	74
Financial result	99	5	1,926
Profit/loss for the period	75	-86	187
Total comprehensive income/loss for the period, net of tax	72	-84	186
Cash and cash equivalents ^{1), 2)}	2,565	1,297	98
Cash flow from operating activities	-56	-16	-251
Cash flows from investing activities	914	-64	1,521
Cash flows from financing activities	0	-22	100

¹⁾ Cash and cash equivalents amounted to EUR 1,717 million as of December 31, 2017.

²⁾ Including cash and cash equivalents included in the balance sheet position “Assets classified as held for sale”.

Revenue

Revenue increased mainly due to the significant increase of revenue in the New Businesses, which increased by 79% from EUR 3 million in the first quarter 2017 to EUR 6 million in the first quarter 2018, primarily driven by a higher volume of FinTech operations. Revenue from consulting services rendered to our network companies in the first quarter of 2018 decreased by 23% compared to the previous year period.

Share of profit/loss of associates and joint ventures

The share of profit/loss of associates and joint ventures improved by EUR 60 million in the first quarter 2018 in comparison to the previous year period, but remains negative. The net loss of EUR 12 million reflects losses of the Group’s share of profit/loss from associated companies and joint ventures, especially Global Fashion Group, HelloFresh and home24. Those negative effects were partially compensated by deemed disposal gains from financing rounds at Traveloka and ZipJet and by reversal of impairment losses recognized in previous years (mainly at Global Fashion Group).

EBITDA/EBIT

EBITDA improved significantly from negative EUR 92 million in the first quarter 2017 by EUR 68 million to negative EUR 24 million in the first quarter 2018. The EBITDA improvement was mainly driven by reduced net losses from the share of profit/loss of associates and joint ventures, reduced employee benefit expenses and the increase in

revenue. Accordingly, EBIT increased significantly by EUR 69 million to still negative EUR 24 million in the same period.

Financial result

The financial result improved by EUR 94 million driven by positive net changes (gains and losses) in fair value of equity instruments accounted for at fair value through profit or loss (mainly Delivery Hero), net foreign exchange losses relating to loans as well as to cash and cash equivalents and interest expense from convertible bonds.

Due to the first-time application of IFRS 9, all valuation changes (both realized gains and unrealized value changes) of Delivery Hero are reported in the financial result starting January 1, 2018. In the previous year, the financial result only included the realized disposal gains, while the unrealized valuation gains were reported in other comprehensive income (OCI).

Profit/loss for the period

The result for the first quarter 2018 improved by EUR 161 million to a gain of EUR 75 million in comparison to a loss of EUR 86 million in the previous year period. The first quarter 2018 was characterized by a EUR 60 million improved but still negative share of profit/loss of associates and joint ventures as well as by a EUR 94 million improved financial result.

Total comprehensive income/loss for the period, net of tax

The total comprehensive income/loss for the period, net of tax, improved significantly from negative EUR 84 million by EUR 156 million to a gain of EUR 72 million and mainly includes in both periods the abovementioned profit/loss for the period.

Cash and cash equivalents/Cash flow

Cash and cash equivalents increased from EUR 1,717 million as of December 31, 2017 by EUR 848 million to EUR 2,565 million as of March 31, 2018. The cash flow from operating activities decreased by EUR 40 million to negative EUR 56 million primarily due to the net increase of operating financial assets of EUR 48 million. In the first quarter 2018, the cash flows from investing activities of EUR 914 million were characterized by the proceeds from the sale of non-consolidated equity instruments, primarily Delivery Hero. There were no significant financing activities during the first quarter 2018, hence the cash flows from financing activities amounted to EUR 0 million in total, whereas the previous year period was predominantly impacted by the repurchase of convertible bonds (EUR 24 million).

In addition to cash and cash equivalents, the Group had short-term restricted bank deposits of EUR 150 million as of March 31, 2018 (unchanged compared to December 31, 2017). Accordingly, the bank balances amounted in total to EUR 2,715 million as of March 31, 2018.

Events after the Reporting Period

On April 16, 2018 Rocket Internet resolved to early terminate the share buy-back program initiated on August 14, 2017. In the period from August 14, 2017 until the early termination of the program on April 16, 2018, a total of 1,041,167 shares were bought back through the share buy-back program. This corresponds to a portion of 0.63% of the registered share capital of Rocket Internet SE.

Also on April 16, 2018 Rocket Internet resolved to buy back up to 15,472,912 own shares (corresponding to a maximum of up to 9.37% of the Company's registered share capital) through a public share purchase offer against payment of an offer price in the amount of EUR 24.00 per share. The offer period commenced on April 17, 2018 and ended on May 2, 2018. A total of 9,724,739 shares were tendered during the acceptance period. Thus, all purchase offers could be accepted. This comprises 6,800,000 shares tendered by PLDT Online Investments Pte. Ltd.

On April 18, 2018 Rocket Internet placed 12.2 million shares of HelloFresh SE at a price of EUR 12.30 per share. The placement was in the form of an accelerated bookbuilt. Post-closing of the transaction Rocket Internet's stake in HelloFresh decreased from 44% to approximately 36%. Rocket Internet's shareholding in HelloFresh SE is subject to an additional 90-day lock-up extension until July 30, 2018.

On May 18, 2018, home24 SE (formerly: Home24 AG) announced its intention to place its shares on the regulated market segment (Prime Standard) of the Frankfurt Stock Exchange (Intention to Float).

On May 23, 2018, Rocket Internet announced the redemption of 10,765,906 own shares. Thus, the share capital of the Company is reduced from EUR 165,140,790 by EUR 10,765,906 to EUR 154,374,884.

No other events of special significance occurred after the end of the reporting period.

About Rocket Internet

Rocket Internet incubates and invests in internet and technology companies globally. It provides operational support to its companies and helps them scale internationally. Rocket Internet focuses predominantly on four industry sectors of online and mobile retail and services that make up a significant share of consumer spending: Food & Groceries, Fashion, General Merchandise and Home & Living. Rocket Internet's selected companies are active in a large number of countries around the world with more than 33,000 employees. Rocket Internet holds stakes in two significant publicly listed companies, Delivery Hero and HelloFresh. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET) and is included in the MDAX index. For further information please visit www.rocket-internet.com.

About this Document

This document is a Quarterly Statement pursuant to Sec. 53 of the Exchange Rules for the Frankfurt Stock Exchange. This Quarterly Statement was prepared on May 28, 2018 (editorial deadline) and was submitted for publication on May 29, 2018 (publication date).

Disclaimer and other Notes

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE ("Rocket Internet") and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors.

Rocket Internet assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.

The financial figures have been prepared in conformity with International Financial Reporting Standards (IFRS) as adopted by the EU. This Quarterly Statement is not an Interim Financial Report within the meaning of International Accounting Standard (IAS) 34. Further information on the accounting methods used can be found in the most recent annual report at www.rocket-internet.com/investors. Furthermore, this document includes in IFRS not clearly defined additional financial measures that are or may be so-called non-GAAP financial measures. These supplemental financial measures should not be viewed in isolation or as alternatives to assess the position of the Group as presented in accordance with IFRS. Other enterprises that report or describe similarly titled financial measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All participation quotas for our network companies shown in the Quarterly Statement are based on the Group's ownership calculated pursuant to the respective accounting rules (e.g. reflecting the transaction closing dates, dates of change in control, considering trust shares allocated to the Group, excluding stakes indirectly held via RICP etc.) and may therefore differ from the respective information (beneficial interest including RICP) published on the Company's website which is based on the signing dates.

This document is a translation of the original German version and is intended to be used for informational purposes only. While every effort has been made to ensure the accuracy and completeness of the translation, please note that the German original is binding.

ROCKET INTERNET Imprint

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